



DCAM102

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I Semester B.B.A. (Aviation) Degree Examination, May/June - 2022

Fundamentals of Accounting
(NEP - 2021 Freshers Scheme)

Paper : 1.2

Time : 2½ Hours

Maximum Marks : 60

Instructions to Candidates:

Answers should be written in English only.

SECTION - A

Answer any **Five** questions from the following. Each carries **Two** marks. (5×2=10)

1. a) Define Accounting.
- b) What is Dual concept?
- c) What do you mean by journal?
- d) Write the meaning of purchase book.
- e) Give the meaning of Net profit.
- f) Define 'Depreciation'.
- g) Define vouchers under Tally.



SECTION - B

Answer any **Four** questions from the following. Each carries **Five** marks. (4×5=20)

2. Distinguish between journal and ledger.
3. Classify the following accounts as personal, Real and Nominal :
 - a) State Bank of India A/c.
 - b) Outstanding salaries A/c.
 - c) Patent Right A/c.
 - d) ABC Co., Ltd.
 - e) Capital A/c.

[P.T.O.]



- f) Dividend Received A/c.
g) Loss on sale of Asset.
h) Profit on sale of Investments.
i) Live stock A/c.
j) Heating and lighting A/c.
4. On 31st March 2021 the cash Book of Rajan showed a bank balance as per cash Book was Rs. 5000. On comparison of cash book with pass book it revealed the following -
- a) Out of cheques issued for Rs. 1,400 a cheque for Rs. 300 had been cashed, while other cheques were not presented.
b) Bills Receivable for Rs. 1,000 and Rs. 500 sent for collection had been realised but only bills Receivable of Rs. 500 was entered in the cash book while the other bills Receivables of Rs. 1000 was not entered.
c) Out of cheques for Rs. 2,500 paid into bank. There was credit in the pass book for Rs.1,200 only.
d) Bank charges Rs. 200 debited in pass book but not recorded in cash book.
5. Prepare Balance sheet from the following.

	Rs.		Rs.
Capital	?	Overdraft	3,300
Furniture	8,000	Creditors	2,200
Computers	12,000	Mortgage loan	5,600
Cash	6,000	Outstanding exp.	1,200
Bills Receivables	4,000	Outstanding Income	1,500
Bills payables	5,000	Prepaid exp.	2,200
Reserves and surplus	3,000	Bank overdraft	2,400

6. Identify the Tally groups from the ledgers given below :

Murthy's capital A/c
State bank of India A/c.
Purchases A/c.
Wages A/c.
Salaries A/c.
Indian Traders [Drs].
Nandi Traders [Crs].



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SECTION - C

Answer any Two questions from the following. Each carries Twelve marks. (2×12=24)

7. Journalise the following transactions in the books of Nishanth.
- 1st April 2021 Commenced business with the following : Cash Rs. 2,50,000, Furniture Rs. 1,00,000, Building Rs. 2,00,000, Stock Rs. 30,000, Bank Rs. 5,000 and Cash Rs. 2,000.
- 4th April 2021 Purchased computer for Rs. 20,000 and office car Rs. 40,000.
- 6th April 2021 Purchased goods from Rajesh Rs. 15,000.
- 8th April 2021 Sold goods to Raghu Rs. 25,000.
- 10th April 2021 Cash purchases Rs. 8,000.
- 11th April 2021 Paid to Rajesh Rs. 3,000 in cash Rs. 11,000 by cheque and received discount Rs. 1,000.
- 13th April 2021 Received from Raghu Rs. 12,000 in cash and a cheque for Rs. 7,500 and allowed him discount of Rs. 500.
- 15th April 2021 Cash withdrawn from Bank for office use Rs. 15,000 and for personal use Rs. 7,500.

8. From the following particulars prepare an analytical petty cash book on Imprest system 2021

- 1st Jan. Received Rs. 700 for petty cash
- 3rd Jan. Spent for postage Rs. 45.
- 6th Jan. Taxi fare Rs. 50.
- 8th Jan. Paid to Shankar Rs. 55.
- 10th Jan. Stationery purchased Rs. 45.
- 11th Jan. Sent telegram Rs. 20.
- 15th Jan. Refreshment to visitors Rs. 50.
- 20th Jan. Paid auto fare Rs. 45.
- 26th Jan. Paid telephone bill Rs. 320.
- 31st Jan. Paid to Rajesh Rs. 50.
- 1st Feb. Imprest cash received from cashier.

[P.T.O.]



9. The following is the Trial Balance of M/S Kenneth Traders as on 31st March 2021. Prepare Trading and P & L A/c for the year ending 31st March 2021 and Balance Sheet as on that date.

Particulars	Rs.	Particulars	Rs.
Drawings	18,000	Capital	1,00,000
Building	35,000	Loan from Hari	15,000
Motor van	12,500	Sales	1,00,000
Interest paid	900	Commission Received	7,500
Purchases	75,000	Creditors	6,000
Stock on 1-4-20	25,000		
Establishment Exp.	15,000		
Wages	2,000		
Insurance	1,000		
Debtors	24,100		
Bank	20,000		
	<u>2,28,500</u>		<u>2,28,500</u>

Adjustments :

- Closing stock Rs. 32,000.
- Charge depreciation on building at 5% and on motor van at 10% pa.
- Oustanding wages Rs. 500. Prepaid Insurance Rs. 300.
- Allow interest on capital at 10% pa.

SECTION - D

Answer any **One** from the following questions.

(1×6=6)

- List out the accounting concepts and conventions.
- Prepare cash book with cash and bank column comprising minimum three entries on either side with imaginary figures.